

Utah State Tax Commission  
**REVENUE SUMMARY**  
 Three Months FY 2016-17

	1	2	3	4	5	6
	ANNUAL			YTD		
<b>MAJOR REVENUE SOURCES<sup>1</sup></b> (in millions)	<b>FY 2016 FINAL</b>	<b>FY 2017 FORECAST<sup>2</sup> 2/22/2016</b>	<b>FY 2017 GROWTH (Projected) Col. 2 / Col. 1</b>	<b>FY 2016 ACTUAL 10/7/2015</b>	<b>FY 2017 ACTUAL 10/7/2016</b>	<b>FY 2017 GROWTH (Actual) Col. 5 / Col. 4</b>
<b>GENERAL &amp; EDUCATION</b>						
SALES AND USE TAXES <sup>3</sup>	\$1,778.52	\$1,858.00	4.5%	\$469.11	\$483.51	3.1%
INDIVIDUAL INCOME TAX	\$3,370.32	\$3,534.11	4.9%	694.98	744.58	7.1%
CORPORATE TAX <sup>4</sup>	\$338.33	\$371.20	9.7%	96.77	75.84	-21.6%
BEER, CIGARETTE & TOBACCO TAXES	\$118.33	\$114.31	-3.4%	35.49	25.68	-27.6%
INSURANCE PREMIUM TAXES	\$111.66	\$93.21	-16.5%	25.84	26.79	3.7%
SEVERANCE TAXES <sup>5</sup>	<u>\$27.74</u>	<u>\$28.67</u>	<u>3.4%</u>	<u>8.19</u>	<u>3.30</u>	<u>-59.7%</u>
<b>TOTAL</b>	\$5,744.90	\$5,999.50	4.4%	\$1,330.38	\$1,359.70	2.2%
<b>TRANSPORTATION</b>						
MOTOR FUEL TAX <sup>6</sup>	\$305.23	\$328.30	7.6%	\$72.11	\$91.60	27.0%
SPECIAL FUEL TAXES <sup>6</sup>	\$115.53	\$120.51	4.3%	26.64	33.15	24.4%
MOTOR VEHICLE REGISTRATION FEES <sup>7</sup>	<u>\$42.88</u>	<u>\$44.35</u>	<u>3.4%</u>	<u>12.19</u>	<u>12.58</u>	<u>3.2%</u>
<b>TOTAL</b>	\$463.65	\$493.16	6.4%	\$110.94	\$137.33	23.8%

**NOTES:**

<sup>1</sup> Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds or other budgetary adjustments.**

<sup>2</sup> The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Comm., and the Governor's Office. The target revenues (col. 2) are based on the Feb. 22, 2016 Consensus Revenue Forecast adjusted for legislation passed in the 2016 Gen. Session.

<sup>3</sup> State sales and use tax revenue listed above includes only General Fund amounts and does not include earmarked revenue. When earmarked revenue is included total sales tax revenue grew approximately 3.2 percent from \$599.2 million to \$618.1 million through 3 months of FY17.

<sup>4</sup> Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.

<sup>5</sup> The severance tax in col. 4 and 5 are net of transfers to Navajo and Uintah Basin Revitalization Funds and the Permanent State Trust Fund.


<sup>6</sup> Includes the impact of HB 362 from the 2015 General Session of the Utah Legislature. This bill increased taxes on motor fuel and special fuel (effective January 1, 2016) and the tax on CNG and LNG (effective July 1, 2015).

<sup>7</sup> Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the Consensus Revenue Forecast.

**Utah State Tax Commission - Tax Collections**  
Preliminary Information Subject to Audit

TC-23 Rev. 7/16 Printed: 10/18/2016



Revenue and Refund Comparison	Transactions from 07/01/2016 to 10/07/2016			Transactions from 07/01/2015 to 10/07/2015					
	Fiscal Year	2017		Fiscal Year	2016				
	Fiscal Month	01 - 03		Fiscal Month	01 - 03				
◆◆◆ Fiscal Year 2017 Month 01 - 03 ◆◆◆				◆◆◆ Fiscal Year 2016 Month 01 - 03 ◆◆◆					
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%	
Clearing	1,390,846	(28,304)	1,362,542	2,575,380	1,483	2,576,863	(1,214,322)	-47.1%	
Clearing Account: MV Regist. Prepayments	(649)	-	(649)	-	-	-	(649)		
GenTax ACH Clearing	116,134	-	116,134	4	-	4	116,130		
GenTax Fuels Clearing	77,925	(28,223)	49,703	2,233,848	1,443	2,235,291	(2,185,589)	-97.8%	
GenTax Media Clearing	1,170,714	-	1,170,714	314,667	-	314,667	856,047	272.0%	
GenTax Misc. Clearing	25,723	100	25,824	23,249	80	23,329	2,494	10.7%	
VADRS MV Cashiering Pmt	125	-	125	79	-	79	46	58.6%	
VADRS MV Clearing	658	(182)	476	3,446	(41)	3,406	(2,930)	-86.0%	
VADRS MV External Pmt	216	-	216	87	-	87	129	148.6%	
Education/Uniform School	867,455,680	(41,987,188)	825,468,492	844,691,833	(39,598,842)	805,092,992	20,375,501	2.5%	
Corporate Tax	89,245,589	(13,402,827)	75,842,762	111,742,141	(14,970,000)	96,772,141	(20,929,379)	-21.6%	
Driver Education Fees - Dedicated Credits	1,766,377	-	1,766,377	1,713,411	-	1,713,411	52,967	3.1%	
Individual Income Tax: Final Payments	73,981,307	(26,871,748)	47,109,559	71,596,157	(23,715,734)	47,880,423	(770,864)	-1.6%	
Individual Income Tax: Withholding	699,164,005	(1,698,018)	697,465,987	647,966,713	(863,941)	647,102,772	50,363,215	7.8%	
Mineral Production Tax Withholding	3,298,055	(14,594)	3,283,460	5,296,984	(49,166)	5,247,818	(1,964,358)	-37.4%	
Voluntary Income Tax Contributions: Invest More for Education	347	-	347	534	-	534	(188)	-35.1%	
Wine And Liquor Tax - Dedicated Credits <sup>1</sup>	-	-	-	6,375,893	-	6,375,893	(6,375,893)	-100.0%	
Fiduciary Fund	416,213,667	(2,953,075)	413,260,592	390,316,585	(3,200,874)	387,115,711	26,144,881	6.8%	
Boy Scout License Plate Fees	2,056	-	2,056	2,301	-	2,301	(245)	-10.6%	
Car & Bus Tax	1,852,580	(463)	1,852,117	1,836,806	(284)	1,836,522	15,594	0.8%	
Childrens License Plate Fees	5,713	-	5,713	6,113	-	6,113	(400)	-6.5%	
Collegiate License Plate Fees	292,677	-	292,677	268,465	-	268,465	24,212	9.0%	
County of the 2nd Class State Hwys Projects	4,844,491	(14,367)	4,830,124	4,561,866	(12,824)	4,549,042	281,082	6.2%	
County Option Fixed Guideway	5,407,091	(26,588)	5,380,502	5,118,114	(15,077)	5,103,037	277,465	5.4%	
County Option Sales & Use Tax	36,637,100	(377,929)	36,259,171	35,209,461	(78,428)	35,131,033	1,128,138	3.2%	
County Option Sales/Use for Highways/Public Transit	7,070,865	(12,749)	7,058,116	-	-	-	7,058,116		
County Option Zoo, Arts Parks	10,937,220	(126,714)	10,810,506	9,982,260	(29,126)	9,953,134	857,371	8.6%	
Emergency Services Phone Charge	5,603,684	(9,171)	5,594,513	5,134,364	-	5,134,364	460,149	9.0%	
Employers Reins. & Uninsured Employers	6,413,259	-	6,413,259	5,119,473	-	5,119,473	1,293,786	25.3%	
Environmental Surcharge On Petroleum	2,098,215	(57,693)	2,040,521	1,919,643	(117,757)	1,801,886	238,636	13.2%	
Fireman's Pension Fund	5,102,520	-	5,102,520	3,999,400	-	3,999,400	1,103,119	27.6%	
Highways Sales & Use Tax	3,642,558	(20,819)	3,621,738	3,515,387	(2,563)	3,512,824	108,914	3.1%	
Inc. Tax Contributions: Education	15,086	-	15,086	2,385	-	2,385	12,701	532.6%	
Inc. Tax Contributions: Election Campaign	3,234	-	3,234	6,348	-	6,348	(3,114)	-49.1%	
Local Sales And Use Tax	146,548,802	(1,511,426)	145,037,376	140,841,653	(301,093)	140,540,560	4,496,816	3.2%	
Motor Vehicle Blindness Prevention Checkoff	6,173	-	6,173	6,042	-	6,042	131	2.2%	
Municipal Energy Sales & Use Tax	1,487,813	-	1,487,813	1,122,253	-	1,122,253	365,560	32.6%	
Municipal Telecommunications License Tax	7,875,346	(2)	7,875,345	8,126,112	(2,310,464)	5,815,648	2,059,697	35.4%	
Municipality Transient Room Tax	3,205,203	(1,489)	3,203,715	2,942,808	(6,101)	2,936,707	267,007	9.1%	
MV 1st Class City Corridor Preservation Fee	540,044	-	540,044	523,494	-	523,494	16,550	3.2%	
MV County Collections - MVA	54,892,842	-	54,892,842	53,338,540	-	53,338,540	1,554,302	2.9%	
Other License Plate and Contributions	28,575	-	28,575	28,325	-	28,325	250	0.9%	
Public Transit Tax	61,942,664	(716,589)	61,226,075	59,263,239	(238,583)	59,024,656	2,201,419	3.7%	

**Utah State Tax Commission - Tax Collections**  
Preliminary Information Subject to Audit

TC-23 Rev. 7/16 Printed: 10/18/2016

◆◆◆ Fiscal Year 2017 Month 01 - 03 ◆◆◆

◆◆◆ Fiscal Year 2016 Month 01 - 03 ◆◆◆

Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
Resort Communities Tax	4,808,896	(28,294)	4,780,602	4,564,580	(4,125)	4,560,455	220,147	4.8%
Rural County Hospital Tax	1,296,334	(4,743)	1,291,591	1,197,929	4,664	1,202,593	88,998	7.4%
Tax Cash Bonds	490	-	490	-	-	-	490	
Tax Commission Suspense	6,720,011	-	6,720,011	8,161,313	-	8,161,313	(1,441,302)	-17.7%
Tourism, Recreation, Cultural, Convention Tax	18,370,028	(24,913)	18,345,115	17,734,086	(54,716)	17,679,370	665,746	3.8%
Town Option Sales & Use Tax	2,395,520	(7,065)	2,388,455	1,125,807	(378)	1,125,429	1,263,026	112.2%
Transient Room Tax	16,166,578	(12,061)	16,154,517	14,658,020	(34,020)	14,624,000	1,530,517	10.5%
<b>General Fund Restricted</b>	<b>27,618,366</b>	<b>(989)</b>	<b>27,617,378</b>	<b>19,070,144</b>	<b>(12,212)</b>	<b>19,057,932</b>	<b>8,559,445</b>	<b>44.9%</b>
Admin. Allowance Service Charge: Sales Tax & Misc	3,221,691	-	3,221,691	2,964,779	-	2,964,779	256,912	8.7%
Alcohol Beverage Enforce/Treatment - Restrct	3,318,325	-	3,318,325	3,054,573	-	3,054,573	263,752	8.6%
Boat Registration Fees - Restricted	786,308	-	786,308	716,630	-	716,630	69,678	9.7%
Cigarette Tax - Tobacco Prevention - Rstrctd	7,950,000	-	7,950,000	-	-	-	7,950,000	
Commerce Charges	111,886	-	111,886	114,596	-	114,596	(2,710)	-2.4%
Court Complex Fees	919,257	-	919,257	983,849	-	983,849	(64,592)	-6.6%
Electronic Payments Fee - Restricted	2,434,740	-	2,434,740	2,373,666	-	2,373,666	61,074	2.6%
Fire Academy Support Fund - Restricted	2,551,259	-	2,551,259	1,999,702	-	1,999,702	551,558	27.6%
Industrial Accident Fund - Restricted	984,173	-	984,173	791,369	-	791,369	192,804	24.4%
Ins. Premium & Other - Restricted	529,470	-	529,470	425,506	-	425,506	103,964	24.4%
Lubricating Oil Fee: Used Oil - Restricted	263,113	-	263,113	185,575	-	185,575	77,538	41.8%
MV Automobile 45-Day Permits	1,188,791	-	1,188,791	1,141,206	-	1,141,206	47,585	4.2%
MV Contrib: Special Group License Plates	117,133	-	117,133	108,398	-	108,398	8,735	8.1%
MV Contrib: Voluntary Checkoffs	9,747	-	9,747	8,228	-	8,228	1,520	18.5%
Off Highway Vehicle Reg. Fees - Restricted	810,655	-	810,655	821,472	-	821,472	(10,817)	-1.3%
Oil & Gas Conservation Fee - Restricted	707,309	(989)	706,321	1,594,377	(12,212)	1,582,165	(875,844)	-55.4%
Other Misc. - Restricted	783,391	-	783,391	824,134	-	824,134	(40,743)	-4.9%
Snowmobile Registrations - Restricted	18,704	-	18,704	17,628	-	17,628	1,077	6.1%
Statewide Unified E-911 Emergency Services	906,476	-	906,476	934,414	-	934,414	(27,938)	-3.0%
Voluntary Income Tax Contributions: Homeless, Children's O	5,938	-	5,938	10,043	-	10,043	(4,106)	-40.9%
<b>General Fund Unrestricted</b>	<b>564,705,565</b>	<b>(11,103,032)</b>	<b>553,602,533</b>	<b>556,107,052</b>	<b>(5,059,721)</b>	<b>551,047,331</b>	<b>2,555,202</b>	<b>0.5%</b>
Beer Tax	1,110,243	(93)	1,110,150	1,196,291	-	1,196,291	(86,141)	-7.2%
Cigarette Stamp Tax	19,100,339	(47,978)	19,052,361	28,854,299	(56,520)	28,797,779	(9,745,418)	-33.8%
Cigarette/eCig Licenses & Fees	10,490	-	10,490	4,710	-	4,710	5,780	122.7%
Clearing Account: Insurance Premium	(0)	1,734	1,734	0	1,734	1,735	(1)	0.0%
County Property Tax Transaction Fees	751,517	-	751,517	394,102	-	394,102	357,416	90.7%
Court Fees	575,182	-	575,182	611,230	-	611,230	(36,048)	-5.9%
Dedicated Credits: DNR Plants/Animal Protect: Sales	1,207,965	-	1,207,965	1,145,170	-	1,145,170	62,795	5.5%
Farm Tool Tax Credit	-	6,484	6,484	-	14,399	14,399	(7,915)	-55.0%
Insurance Premium Tax	26,951,409	(163,995)	26,787,414	25,861,899	(25,531)	25,836,367	951,046	3.7%
Mining Severance Tax	1,161,120	-	1,161,120	2,782,488	-	2,782,488	(1,621,367)	-58.3%
Misc. Dedicated Credits: Electronic Convenience Fees	160,690	-	160,690	121,209	-	121,209	39,481	32.6%
Misc. Dedicated Credits: MV Contract Services - Sale of Info	17,800	-	17,800	41,477	-	41,477	(23,677)	-57.1%
Misc. Dedicated Credits: Off Highway Vehicle Reg. Fees	239,277	-	239,277	235,274	-	235,274	4,003	1.7%
Misc. Dedicated Credits: Other Agencies	592,706	-	592,706	546,122	-	546,122	46,584	8.5%
Misc. Dedicated Credits: Tax Comm.	484,885	-	484,885	358,132	-	358,132	126,752	35.4%
Multi-Channel Video or Audio Service	8,024,461	-	8,024,461	6,937,392	-	6,937,392	1,087,069	15.7%
MV Automobile 45-Day Permits	-	-	-	-	-	-	-	
MV DUI Impound Fee	374,795	-	374,795	422,849	-	422,849	(48,054)	-11.4%
MV Regist/Plate Fees: Plate, Admin Fee	1,008,350	-	1,008,350	801,731	-	801,731	206,620	25.8%
MVED Business Regulation Fees	912,744	-	912,744	818,227	-	818,227	94,517	11.6%

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Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
Oil And Gas Severance Tax	5,933,998	(3,793,859)	2,140,139	8,767,004	(3,361,733)	5,405,271	(3,265,132)	-60.4%
Other Misc. - Restricted	137	-	137	117	-	117	20	16.7%
Property Tax Relief Credits: Circuit Breaker	-	(86,764)	(86,764)	-	(58,359)	(58,359)	(28,405)	48.7%
State Sales Tax	490,525,642	(7,018,043)	483,507,599	470,683,233	(1,576,289)	469,106,944	14,400,655	3.1%
Tobacco Products Tax	5,520,200	(518)	5,519,682	5,492,888	2,578	5,495,466	24,216	0.4%
Water & Wastewater Proj: Div of Water Rights	41,616	-	41,616	31,208	-	31,208	10,407	33.3%
<b>Proprietary Fund</b>	<b>13,193,456</b>	<b>-</b>	<b>13,193,456</b>	<b>34,706,660</b>	<b>-</b>	<b>34,706,660</b>	<b>(21,513,205)</b>	<b>-62.0%</b>
Land Grant Management Fund Reg. Fees	69,664	-	69,664	83,094	-	83,094	(13,430)	-16.2%
Liquor Mark Up <sup>1</sup>	-	-	-	28,489,057	-	28,489,057	(28,489,057)	-100.0%
Olene Walker Housing Loan Fund	-	-	-	605	-	605	(605)	-100.0%
Throughput Infrastructure Fund - Restricted	6,500,001	-	6,500,001	-	-	-	6,500,001	
Water & Wastewater Proj: Sales - Restricted	6,623,791	-	6,623,791	6,133,904	-	6,133,904	489,887	8.0%
<b>Special Revenue</b>	<b>4,557,646</b>	<b>(18,568)</b>	<b>4,539,078</b>	<b>5,953,787</b>	<b>(5,872)</b>	<b>5,947,915</b>	<b>(1,408,837)</b>	<b>-23.7%</b>
First Class County Transient Room Tax Fund	735,182	-	735,182	694,287	-	694,287	40,894	5.9%
Liquor Mark Up - Public Safety <sup>1</sup>	-	-	-	637,589	-	637,589	(637,589)	-100.0%
Misc. Special Revenues	77	-	77	(2,173)	-	(2,173)	2,250	-103.5%
Navajo Revitalization Fund	1,238,000	-	1,238,000	750,000	-	750,000	488,000	65.1%
Private Organ Donation Contributions	26,232	-	26,232	23,664	-	23,664	2,568	10.9%
Qualified Emergency Food Agencies Fund	228,750	-	228,750	228,750	-	228,750	-	0.0%
State Imposed Mass Transit Tax	1,071,928	(18,568)	1,053,360	1,019,496	(5,872)	1,013,623	39,736	3.9%
Traumatic Head and Spinal Cord Injury Rehab	36,745	-	36,745	41,456	-	41,456	(4,711)	-11.4%
Uintah Basin Revitalization Fund	316,000	-	316,000	1,658,041	-	1,658,041	(1,342,041)	-80.9%
Waste Tire Recycling Fees	904,733	-	904,733	902,678	-	902,678	2,055	0.2%
<b>Transportation Fund</b>	<b>164,162,491</b>	<b>(3,624,512)</b>	<b>160,537,978</b>	<b>146,020,117</b>	<b>(3,332,383)</b>	<b>142,687,734</b>	<b>17,850,245</b>	<b>12.5%</b>
Aviation Fuel Tax - Restricted	2,090,139	-	2,090,139	1,822,796	(12,739)	1,810,057	280,082	15.5%
County of the 1st Class State Highways Projects MV	1,350,110	-	1,350,110	1,308,737	-	1,308,737	41,374	3.2%
DUI Impound Fees - Restricted	375,380	-	375,380	201,061	-	201,061	174,319	86.7%
Local Transportation Corridor Preservation Fee	5,084,445	(2,588)	5,081,856	4,899,388	(1,180)	4,898,208	183,648	3.7%
Motor Fuel Tax	92,294,307	(696,604)	91,597,703	72,698,444	(589,203)	72,109,241	19,488,462	27.0%
Motor Vehicle Control Fees	1,690,049	-	1,690,049	1,635,024	-	1,635,024	55,026	3.4%
Motor Vehicle Registration Fees	12,582,189	-	12,582,189	12,189,684	-	12,189,684	392,505	3.2%
Motor Vehicle Rental Tax - Restricted	1,884,937	-	1,884,937	1,780,406	-	1,780,406	104,531	5.9%
Motorcycle Safety Fees - Dedicated Credit	158,794	-	158,794	157,930	-	157,930	864	0.5%
MV Public Safety for Highway Patrol - Restricted	681,775	-	681,775	660,720	-	660,720	21,055	3.2%
Proportional Registration Fees	2,360,546	-	2,360,546	1,948,587	-	1,948,587	411,959	21.1%
Proportional Registration: Highway Use Tax	1,368,075	-	1,368,075	632,873	-	632,873	735,202	116.2%
Public Trans Sys Tax Hwy: Sales - Restricted	5,842,290	(5,174)	5,837,116	5,563,882	(2,359)	5,561,523	275,593	5.0%
Special Fuel Tax	36,072,714	(2,920,146)	33,152,568	29,371,500	(2,726,902)	26,644,598	6,507,970	24.4%
Temporary Permits	67,385	-	67,385	77,445	-	77,445	(10,060)	-13.0%
Transportation Projects: Sales Tax - Restricted	(608,462)	-	(608,462)	10,227,523	-	10,227,523	(10,835,985)	-105.9%
Uninsured Motorist Fees - Restricted	867,818	-	867,818	844,119	-	844,119	23,699	2.8%
<b>Transportation Invest Fund</b>	<b>145,174,154</b>	<b>-</b>	<b>145,174,154</b>	<b>136,245,454</b>	<b>-</b>	<b>136,245,454</b>	<b>8,928,700</b>	<b>6.6%</b>
Centennial Highway 1/64% Sales Tax & Transfers	(188,737)	-	(188,737)	1,863,615	-	1,863,615	(2,052,352)	-110.1%
Centennial Highway 8.3% Vehicle Related Products	45,715,717	-	45,715,717	43,425,113	-	43,425,113	2,290,604	5.3%
Critical Highway Needs Fund	15,999,999	-	15,999,999	22,500,000	-	22,500,000	(6,500,001)	-28.9%
Critical Highway Needs Fund 0.025% Diversion	5,865,879	-	5,865,879	2,664,994	-	2,664,994	3,200,885	120.1%
MV Transportation Investment Fund - Regis. Fee	24,101,036	-	24,101,036	23,467,892	-	23,467,892	633,144	2.7%

**Utah State Tax Commission - Tax Collections**  
*Preliminary Information Subject to Audit*

TC-23 Rev. 7/16 Printed: 10/18/2016

◆◆◆ Fiscal Year 2017 Month 01 - 03 ◆◆◆

◆◆◆ Fiscal Year 2016 Month 01 - 03 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2017 Month 01 - 03 ◆◆◆			◆◆◆ Fiscal Year 2016 Month 01 - 03 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Sales Dist: Transportation Investment Fund 1/16% Diversion	8,628,320	-	8,628,320	-	-	-	8,628,320	
Transport. Inv. Fund - 30% Sales Growth Diversion	45,051,940	-	45,051,940	42,323,841	-	42,323,841	2,728,100	6.4%
<b>Net Revenue</b>	<b>2,204,471,871</b>	<b>(59,715,668)</b>	<b>2,144,756,203</b>	<b>2,135,687,013</b>	<b>(51,208,421)</b>	<b>2,084,478,592</b>	<b>60,277,611</b>	<b>2.9%</b>

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.

<sup>1</sup> **Note:** Utah DABC tax payments related to Liquor Mark Up have not been remitted to the Tax Commission due to technical problems related to implementing a new software system.